

**RIDGE CREST CONDOMINIUM TRUST
2015 BUDGET WORKSHEET**

ITEM	2015 BUDGET
PROFESSIONAL	
Management	\$13,892
Legal - General	\$500
Legal - Collections	\$0
Accounting	\$500
Total Professional	\$14,892
OPERATIONS	
Office Expenses	\$750
Postage	\$120
Fees, & Permits	\$76
Insurance	\$21,500
Electricity	\$650
Community Development	\$1,500
FHA Project Submission	\$0
Total Operations	\$24,596
MAINTENANCE	
Repairs & Maintenance	\$5,500
Lawn Maintenance & Care	\$19,000
Tree Maintenance	\$500
Snow Removal	\$21,000
Gutter Cleaning	\$1,100
Trash-Extra- Dumpster	\$350
Pest Control	\$500
Total Maintenance	\$47,950
SPECIAL PROJECTS	
SP Landscape Improvements	\$5,000 *
SP Foundation Repairs	\$400
SP Pavement repairs	\$5,000 *
Total Special Projects	\$10,400
RESERVES CONTRIBUTIONS	
Replacement Various projects	\$4,000
Replacement Reserves Contribution	\$45,500
Total Reserves	\$49,500
TOTAL EXPENSES	\$147,338
Less Reserve & Restricted Items	\$10,000 *
TOTAL OPERATING EXPENSES	\$137,338
Monthly Condo Fee	\$272

**APPROVED BY BOARD OF TRUSTEES -
November 12, 2014**

RIDGE CREST CONDOMINIUM TRUST

2015 FEE SCHEDULE

<u>UNIT</u>	<u>ADDRESS</u>	<u>PHASE</u>	<u>PERCENT INTEREST</u>	<u>2015 FEE</u>
1	2 Jacklyn Lane	2	2.3800	\$272
2	3 Jacklyn Lane	1	2.3800	\$272
3	4 Jacklyn Lane	2	2.3800	\$272
4	5 Jacklyn Lane	1	2.3800	\$272
5	6 Jacklyn Lane	2	2.3800	\$272
6	7 Jacklyn Lane	1	2.3800	\$272
7	8 Jacklyn Lane	2	2.3800	\$272
8	9 Jacklyn Lane	1	2.3800	\$272
9	3 Katie Circle	5	2.3800	\$272
10	5 Katie Circle	5	2.3800	\$272
11	7 Katie Circle	5	2.4000	\$275
12	9 Katie Circle	5	2.4000	\$275
13	11 Katie Circle	2	2.3800	\$272
14	13 Katie Circle	2	2.3800	\$272
15	15 Katie Circle	2	2.3800	\$272
16	17 Katie Circle	2	2.3800	\$272
17	19 Katie Circle	2	2.3800	\$272
18	21 Katie Circle	2	2.3800	\$272
19	23 Katie Circle	3	2.3800	\$272
20	25 Katie Circle	3	2.3800	\$272
21	25 Steeple Chase	1	2.3800	\$272
22	27 Steeple Chase	1	2.3800	\$272
23	49-1 Steeple Chase	5	2.3800	\$272
24	49-2 Steeple Chase	5	2.3800	\$272
25	55-1 Steeple Chase	5	2.3800	\$272
26	55-2 Steeple Chase	5	2.3800	\$272
27	61-1 Steeple Chase	4	2.3800	\$272
28	61-2 Steeple Chase	4	2.3800	\$272
29	61-3 Steeple Chase	4	2.3800	\$272
30	61-4 Steeple Chase	4	2.3800	\$272
31	67-1 Steeple Chase	4	2.3800	\$272
32	67-2 Steeple Chase	4	2.3800	\$272
33	73-1 Steeple Chase	4	2.3800	\$272
34	73-2 Steeple Chase	4	2.3800	\$272
35	73-3 Steeple Chase	4	2.3800	\$272
36	73-4 Steeple Chase	4	2.3800	\$272
37	79-1 Steeple Chase	3	2.3800	\$272
38	79-2 Steeple Chase	3	2.3800	\$272
39	85-1 Steeple Chase	3	2.3800	\$272
40	85-2 Steeple Chase	3	2.3800	\$272
41	85-3 Steeple Chase	3	2.3800	\$272
42	85-4 Steeple Chase	3	2.3800	\$272
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			TOTAL MONTH FEE INCOME	\$11,424
			TOTAL ANNUAL FEE INCOME	\$137,088
			BUDGETED EXPENSES	\$137,338
			REQUIRED FEE INCOME	\$137,338