

**Gaslight Village II Condominium
2022 Budget**

Account	Description	2022 Draft Budget
INCOME:		
	Assessment Income	\$ 252,600.00
	Late Fee Income	\$ -
	Misc. Owner Income	\$ -
	Interest Income - Operating	\$ -
	Interest Income - Reserves	\$ -
	Loan Transfers	\$ -
	Reserve Transfers	\$ -
	Subtotal Income	\$ 252,600.00
EXPENSES		
General & Admin.		
	Management Fees	\$ 12,000.00
	Legal Fees	\$ 2,500.00
	Bank Loan Payments	\$ 100,140.60
	Postage & Mail	\$ 1,000.00
	Insurance	\$ 23,000.00
	Misc. G & A	\$ 100.00
	General & Administrative	\$ 138,740.60
SITE IMPROVEMENT (SPECIAL PROJECTS)		
	Sewer Connection	\$ -
	Owed to Reserves for Pumping	\$ 15,000.00
	Front Stairs & Porches	\$ -
	Site Improvements	\$ 15,000.00
Maintenance		
	Electricity	\$ 2,600.00
	Water & Sewer	\$ 760.00
	Utilities	\$ 3,360.00
	Tree Maintenance	\$ -
	Gen. Maint. & Repair	\$ 20,000.00
	Plumbing Repairs - Common	\$ -
	Maintenance	\$ 20,000.00
Contract Services		
	Lawn Maint. & Landscaping	\$ 22,000.00
	Irrigation System	\$ 1,700.00
	Trash Removal	\$ 7,800.00
	Extermination	\$ 2,000.00
	Snow Removal	\$ 15,500.00
	Snow Removal- Roofs/Ice Dam	\$ 3,500.00
	Contract Services	\$ 52,500.00
	TOTAL OPERATING EXPENSES	\$ 229,600.60
Reserve Contributions		
	Reserves - Unallocated	\$ 23,000.00
	Reserve Contributions	\$ 23,000.00
	TOTAL EXPENSES	\$ 252,600.60

APPROVED BY BOARD OF TRUSTEES: 12/10/2021