

GASLIGHT VILLAGE II

Balance Sheet
 As of 12/31/21

ASSETS

1101	RT-Checking account	\$	14,657.13
	Subtotal Cash	\$	14,657.13

Reserves

5100	RT-Reserve Acct	\$	23,558.79
5101	Brookline MM		30,771.39
	Subtotal Reserves	\$	54,330.18

2004	Due To Reserves	\$	15,000.00
		\$	15,000.00

	TOTAL ASSETS		\$ 83,987.31
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LIABILITIES & EQUITY

ACCOUNTS PAYABLE TO RESERVE:

3004	Borrowed from Reserves	\$	15,000.00
3200	Note Payable-Brookline 10/2/30		744,154.95
	Subtotal Current Liabilities	\$	759,154.95

EQUITY:

5520	Retained Earnings	\$	(402,833.18)
5530	Past Retained Earnings		(283,737.59)
5600	Reserves-Unallocated		30,767.51
5700	Reserve Retained Earnings		23,562.67
	Year Net Income/(Loss)		18,607.97
	Subtotal Equity	\$	(675,167.64)

	TOTAL LIABILITIES & EQUITY		\$ 83,987.31
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GASLIGHT VILLAGE II

Income/Expense Statement
 Period: 12/01/21 to 12/31/21

Account	Description	Current Period			Year-To-Date			Yearly Budget
		Actual	Budget	Variance	Actual	Budget	Variance	
INCOME:								
06111	Association Fees	19,715.20	17,595.87	2,119.33	210,110.82	211,150.00	(1,039.18)	211,150.00
06113	Plumbing Recovery-U34	.00	.00	.00	2,100.00	.00	2,100.00	.00
06140	Brookline Loan xfrs	408,678.23	.00	408,678.23	408,678.23	.00	408,678.23	.00
06250	Prepaid Owner Assessments	1,546.02	.00	1,546.02	9,193.97	.00	9,193.97	.00
06400	Interest	(1.82)	.00	(1.82)	.00	.00	.00	.00
06450	Interest Reserves	5.98	.00	5.98	63.13	.00	63.13	.00
06500	Late Fees	.00	.00	.00	100.00	.00	100.00	.00
	Subtotal Income	429,943.61	17,595.87	412,347.74	630,246.15	211,150.00	419,096.15	211,150.00
EXPENSES:								
Administrative								
07000	Management	1,000.00	1,200.00	200.00	14,000.00	14,400.00	400.00	14,400.00
07100	Insurance	2,384.57	1,666.63	(717.94)	20,317.07	20,000.00	(317.07)	20,000.00
07200	Legal	.00	.00	.00	2,587.50	.00	(2,587.50)	.00
07210	Fees, Permits, & Licenses	.00	.00	.00	106.00	.00	(106.00)	.00
07400	Office Expense	137.16	.00	(137.16)	203.66	.00	(203.66)	.00
07410	Postage	13.12	83.37	70.25	550.00	1,000.00	450.00	1,000.00
07450	Misc. Expense	.00	8.37	8.37	149.03	100.00	(49.03)	100.00
	Administrative	3,534.85	2,958.37	(576.48)	37,913.26	35,500.00	(2,413.26)	35,500.00
Maintenance								
07500	Maintenance	788.00	666.74	(121.26)	7,740.78	8,000.00	259.22	8,000.00
07508	Plumbing Repairs-Common	.00	.00	.00	2,100.00	.00	(2,100.00)	.00
07510	Lawn Maintenance	4,575.00	.00	(4,575.00)	23,067.50	21,000.00	(2,067.50)	21,000.00
07520	Gutter Cleaning	1,882.67	.00	(1,882.67)	1,882.67	.00	(1,882.67)	.00
07540	Snow Removal	3,100.00	3,000.00	(100.00)	19,450.00	19,000.00	(450.00)	19,000.00
07550	Pest Control	.00	166.74	166.74	225.00	2,000.00	1,775.00	2,000.00
07815	Septic System Maint.	.00	2,666.74	2,666.74	33,116.50	32,000.00	(1,116.50)	32,000.00
07830	Water & Sewer	280.32	125.00	(155.32)	709.87	1,500.00	790.13	1,500.00
	Maintenance	10,625.99	6,625.22	(4,000.77)	88,292.32	83,500.00	(4,792.32)	83,500.00
Utilities								
07900	Electricity	233.95	625.00	391.05	1,988.60	7,500.00	5,511.40	7,500.00
07950	Trash	630.50	625.00	(5.50)	7,866.50	7,500.00	(366.50)	7,500.00
07951	Irrigation System	.00	.00	.00	4,060.00	1,000.00	(3,060.00)	1,000.00
	Utilities	864.45	1,250.00	385.55	13,915.10	16,000.00	2,084.90	16,000.00
Special Projects								
08450	S.P. Capital Exp.Sewer Connec	.00	.00	.00	139,428.08	.00	(139,428.08)	.00
08451	S.P. Cap.Exp-Front Stairs/Por	.00	.00	.00	265,039.94	.00	(265,039.94)	.00

GASLIGHT VILLAGE II

Income/Expense Statement
 Period: 12/01/21 to 12/31/21

Account	Description	Current Period			Year-To-Date			Yearly Budget
		Actual	Budget	Variance	Actual	Budget	Variance	
08452	Engineering Salary	.00	.00	.00	13,919.53	.00	(13,919.53)	.00
08460	S.P. Painting	2,000.00	.00	(2,000.00)	2,000.00	.00	(2,000.00)	.00
	Special Projects	2,000.00	.00	(2,000.00)	420,387.55	.00	(420,387.55)	.00
	Brookline Loan Payments	.00	.00	.00	.00	.00	.00	.00
08594	Bank Loan Interest	2,500.00	4,583.37	2,083.37	24,134.90	55,000.00	30,865.10	55,000.00
08595	Bank Loan Principal	5,845.05	.00	(5,845.05)	5,845.05	.00	(5,845.05)	.00
	Total Bank Payments	8,345.05	4,583.37	(3,761.68)	29,979.95	55,000.00	25,020.05	55,000.00
08600	Replacement Reserve	2,358.37	1,762.50	(595.87)	21,150.00	21,150.00	.00	21,150.00
	Reserve Contributions	2,358.37	1,762.50	(595.87)	21,150.00	21,150.00	.00	21,150.00
	TOTAL EXPENSES	27,728.71	17,179.46	(10,549.25)	611,638.18	211,150.00	(400,488.18)	211,150.00
	Current Year Net Income/(los	402,214.90	416.41	401,798.49	18,607.97	.00	18,607.97	.00