

GASLIGHT VILLAGE II

Balance Sheet
 As of 01/31/22

ASSETS

1101	RT-Checking account	\$	18,337.03
	Subtotal Cash	\$	18,337.03

Reserves

5100	RT-Reserve Acct	\$	26,725.46
5101	Brookline MM		30,771.39
	Subtotal Reserves	\$	57,496.85

2004	Due To Reserves	\$	13,750.00
		\$	13,750.00

TOTAL ASSETS

\$ 89,583.88

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LIABILITIES & EQUITY

ACCOUNTS PAYABLE TO RESERVE:

3004	Borrowed from Reserves	\$	13,750.00
3200	Note Payable-Brookline 10/2/30		738,309.90
	Subtotal Current Liabilities	\$	752,059.90

EQUITY:

5520	Retained Earnings	\$	5,845.05
5530	Past Retained Earnings		(667,955.04)
5600	Reserves-Unallocated		30,771.39
5700	Reserve Retained Earnings		26,725.46
	Year Net Income/(Loss)		3,679.90
	Subtotal Equity	\$	(662,476.02)

TOTAL LIABILITIES & EQUITY

\$ 89,583.88

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GASLIGHT VILLAGE II
Income/Expense Statement
Period: 01/01/22 to 01/31/22

Account	Description	Current Period			Year-To-Date			Yearly Budget
		Actual	Budget	Variance	Actual	Budget	Variance	
INCOME:								
06111	Association Fees	11,749.03	21,050.00	(9,300.97)	11,749.03	21,050.00	(9,300.97)	252,600.00
06250	Prepaid Owner Assessments	17,498.99	.00	17,498.99	17,498.99	.00	17,498.99	.00
	Subtotal Income	29,248.02	21,050.00	8,198.02	29,248.02	21,050.00	8,198.02	252,600.00
EXPENSES:								
Administrative								
07000	Management	1,000.00	1,000.00	.00	1,000.00	1,000.00	.00	12,000.00
07100	Insurance	2,384.57	2,380.57	(4.00)	2,384.57	2,380.57	(4.00)	23,000.00
07200	Legal	.00	208.33	208.33	.00	208.33	208.33	2,500.00
07400	Office Expense	178.25	58.33	(119.92)	178.25	58.33	(119.92)	700.00
07410	Postage	43.36	25.00	(18.36)	43.36	25.00	(18.36)	300.00
07450	Misc. Expense	.00	8.33	8.33	.00	8.33	8.33	100.00
	Administrative	3,606.18	3,680.56	74.38	3,606.18	3,680.56	74.38	38,600.00
Maintenance								
07500	Maintenance	840.45	1,666.67	826.22	840.45	1,666.67	826.22	20,000.00
07510	Lawn Maintenance	.00	.00	.00	.00	.00	.00	22,000.00
07540	Snow Removal	7,835.00	4,500.00	(3,335.00)	7,835.00	4,500.00	(3,335.00)	15,500.00
07541	Snow Removal-Roofs/Ice Dams	.00	1,000.00	1,000.00	.00	1,000.00	1,000.00	3,500.00
07550	Pest Control	.00	166.67	166.67	.00	166.67	166.67	2,000.00
07830	Water & Sewer	.00	63.33	63.33	.00	63.33	63.33	760.00
	Maintenance	8,675.45	7,396.67	(1,278.78)	8,675.45	7,396.67	(1,278.78)	63,760.00
Utilities								
07900	Electricity	245.27	216.67	(28.60)	245.27	216.67	(28.60)	2,600.00
07950	Trash	789.50	650.00	(139.50)	789.50	650.00	(139.50)	7,800.00
07951	Irrigation System	.00	.00	.00	.00	.00	.00	1,700.00
	Utilities	1,034.77	866.67	(168.10)	1,034.77	866.67	(168.10)	12,100.00
Special Projects								
08405	S.P. Plumbing Repair	740.00	.00	(740.00)	740.00	.00	(740.00)	.00
	Special Projects	740.00	.00	(740.00)	740.00	.00	(740.00)	.00
Bank Payments								
	Brookline Loan Payments	.00	.00	.00	.00	.00	.00	.00
08594	Bank Loan Interest	2,500.00	.00	(2,500.00)	2,500.00	.00	(2,500.00)	.00
08595	Bank Loan Principal	5,845.05	8,345.05	2,500.00	5,845.05	8,345.05	2,500.00	100,140.60
	Total Bank Payments	8,345.05	8,345.05	.00	8,345.05	8,345.05	.00	100,140.60

GASLIGHT VILLAGE II
 Income/Expense Statement
 Period: 01/01/22 to 01/31/22

Account	Description	Actual	Current Period		Actual	Year-To-Date		Yearly Budget
			Budget	Variance		Budget	Variance	
08600	Replacement Reserve	1,916.67	1,916.67	.00	1,916.67	1,916.67	.00	23,000.00
08605	Reserve Payback - Septic Pmp	1,250.00	1,250.00	.00	1,250.00	1,250.00	.00	15,000.00
	Reserve Contributions	3,166.67	3,166.67	.00	3,166.67	3,166.67	.00	38,000.00
	TOTAL EXPENSES	25,568.12	23,455.62	(2,112.50)	25,568.12	23,455.62	(2,112.50)	252,600.60
	Current Year Net Income/(los)	3,679.90	(2,405.62)	6,085.52	3,679.90	(2,405.62)	6,085.52	(.60)
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