

RIDGE CREST CONDOMINIUM

Balance Sheet
 As of 01/31/22

ASSETS

1101	RT - Operating	\$	695.78	
1106	RT - Snow Contingency		8,126.87	
1107	RT - Restricted/Wkg Cap		6,963.17	
1108	RT - Bldg Maintenance Funds		7,482.01	
	Subtotal Cash		23,267.83	
		\$		
Reserves				
5100	RT-MoneyMarket Reserves	\$	423,470.62	
5102	RT-MoneyMarket Restricted		14,958.33	
5120	NESB CD#2180 1.20% 4/23/24		66,824.24	
	Subtotal Reserves		505,253.19	
		\$		
	TOTAL ASSETS			528,521.02

LIABILITIES & EQUITY

CURRENT LIABILITIES:

Subtotal Current Liabilities		\$.00
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EQUITY:

5530	Past Retained Earnings	\$	25,484.80	
5600	Restricted Reserves		14,958.33	
5700	Replacement Reserves		490,294.86	
	Year Net Income/(Loss)		(2,216.97)	
	Subtotal Equity		528,521.02	
		\$		
	TOTAL LIABILITIES & EQUITY			528,521.02

RIDGE CREST CONDOMINIUM

Income/Expense Statement
 Period: 01/01/22 to 01/31/22

Account	Description	Actual	Current Period		Actual	Year-To-Date		Yearly Budget
			Budget	Variance		Budget	Variance	
INCOME:								
06111	Association Fees	10,627.00	13,020.00	(2,393.00)	10,627.00	13,020.00	(2,393.00)	156,240.00
06125	Xfer from Reserves	.00	.00	.00	.00	.00	.00	9,000.00
06130	Xfer from Restricted Funds	.00	.00	.00	.00	.00	.00	1,600.00
06250	Prepaid dues	3,572.00	.00	3,572.00	3,572.00	.00	3,572.00	.00
06500	Late Fees	25.00	.00	25.00	25.00	.00	25.00	.00
	Total Income	14,224.00	13,020.00	1,204.00	14,224.00	13,020.00	1,204.00	166,840.00
EXPENSES:								
Administrative								
07000	Management Fee	1,252.00	1,267.00	15.00	1,252.00	1,267.00	15.00	15,204.00
07100	Insurance	11,866.38	10,857.00	(1,009.38)	11,866.38	10,857.00	(1,009.38)	31,000.00
07210	Permits, Fees & Licenses	.00	.00	.00	.00	.00	.00	106.00
07300	Accounting	.00	.00	.00	.00	.00	.00	525.00
07400	Office Expenses	91.51	47.92	(43.59)	91.51	47.92	(43.59)	575.00
07410	Postage	10.72	20.00	9.28	10.72	20.00	9.28	240.00
	Total Administrative	13,220.61	12,191.92	(1,028.69)	13,220.61	12,191.92	(1,028.69)	47,650.00
Maintenance								
07500	General Maintenance	429.63	416.67	(12.96)	429.63	416.67	(12.96)	5,000.00
07510	Lawn Maintenance & Care	.00	.00	.00	.00	.00	.00	28,500.00
07520	Gutter Cleaning/Repairs	.00	.00	.00	.00	.00	.00	1,250.00
07530	Tree Maintenance	.00	.00	.00	.00	.00	.00	1,600.00
07540	Snow Removal	2,132.50	4,150.00	2,017.50	2,132.50	4,150.00	2,017.50	20,500.00
07550	Pest Control	.00	41.67	41.67	.00	41.67	41.67	500.00
	Total Maintenance	2,562.13	4,608.34	2,046.21	2,562.13	4,608.34	2,046.21	57,350.00
Utilities								
07900	Electricity	79.33	75.00	(4.33)	79.33	75.00	(4.33)	900.00
	Total Utilities	79.33	75.00	(4.33)	79.33	75.00	(4.33)	900.00
Special Projects								
08520	S.P. Foundation Repairs	578.90	.00	(578.90)	578.90	.00	(578.90)	2,500.00
08530	S.P. Pavement	.00	.00	.00	.00	.00	.00	6,500.00
	Total Special Projects	578.90	.00	(578.90)	578.90	.00	(578.90)	9,000.00
Reserve Contributions								
08600	Reserve Contribution	.00	4,000.00	4,000.00	.00	4,000.00	4,000.00	48,000.00
08630	Rest.Funds-Variou Proj.	.00	333.33	333.33	.00	333.33	333.33	4,000.00
	Total Reserve Contributions	.00	4,333.33	4,333.33	.00	4,333.33	4,333.33	52,000.00
	TOTAL EXPENSES	16,440.97	21,208.59	4,767.62	16,440.97	21,208.59	4,767.62	166,900.00

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Income/Expense Statement
Period: 01/01/22 to 01/31/22

Account	Description	Actual	Current Period Budget	Variance	Actual	Year-To-Date Budget	Variance	Yearly Budget
	Current Year Net Income/(los)	(2,216.97)	(8,188.59)	5,971.62	(2,216.97)	(8,188.59)	5,971.62	(60.00)
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