

## RIDGE CREST CONDOMINIUM

Balance Sheet  
 As of 02/28/22

### ASSETS

1101	RT - Operating	\$	722.09	
1106	RT - Snow Contingency		649.87	
1107	RT - Restricted/Wkg Cap		7,629.83	
1108	RT - Bldg Maintenance Funds		7,482.01	
	Subtotal Cash	\$	16,483.80	
<b>Reserves</b>				
5100	RT-MoneyMarket Reserves	\$	425,474.34	
5102	RT-MoneyMarket Restricted		14,958.33	
5120	NESB CD#2180 1.20% 4/23/24		66,824.24	
	Subtotal Reserves	\$	507,256.91	
	<b>TOTAL ASSETS</b>			<b>\$ 523,740.71</b>
				=====

### LIABILITIES & EQUITY

**CURRENT LIABILITIES:**

Subtotal Current Liabilities	\$	.00
------------------------------	----	-----

**EQUITY:**

5520	Retained Earnings	\$	(6,810.34)	
5530	Past Retained Earnings		25,484.80	
5600	Restricted Reserves		14,958.33	
5700	Replacement Reserves		492,294.86	
5701	Reserve Interest earned		3.72	
	Year Net Income/(Loss)		(2,190.66)	
	Subtotal Equity	\$	523,740.71	
	<b>TOTAL LIABILITIES &amp; EQUITY</b>			<b>\$ 523,740.71</b>
				=====

## RIDGE CREST CONDOMINIUM

Income/Expense Statement  
 Period: 02/01/22 to 02/28/22

Account	Description	Current Period			Year-To-Date			Yearly Budget
		Actual	Budget	Variance	Actual	Budget	Variance	
<b>INCOME:</b>								
06111	Association Fees	13,462.50	13,020.00	442.50	24,089.50	26,040.00	(1,950.50)	156,240.00
06125	Xfer from Reserves	.00	.00	.00	.00	.00	.00	9,000.00
06130	Xfer from Restricted Funds	7,477.00	.00	7,477.00	7,477.00	.00	7,477.00	1,600.00
06250	Prepaid dues	(1,240.00)	.00	(1,240.00)	2,332.00	.00	2,332.00	.00
06500	Late Fees	25.00	.00	25.00	50.00	.00	50.00	.00
	<b>Total Income</b>	<b>19,724.50</b>	<b>13,020.00</b>	<b>6,704.50</b>	<b>33,948.50</b>	<b>26,040.00</b>	<b>7,908.50</b>	<b>166,840.00</b>
<b>EXPENSES:</b>								
<b>Administrative</b>								
07000	Management Fee	1,282.00	1,267.00	(15.00)	2,534.00	2,534.00	.00	15,204.00
07100	Insurance	2,605.52	2,606.91	1.39	13,462.80	13,463.91	1.11	31,000.00
07210	Permits, Fees & Licenses	.00	.00	.00	.00	.00	.00	106.00
07300	Accounting	.00	.00	.00	.00	.00	.00	525.00
07400	Office Expenses	50.00	47.92	(2.08)	141.51	95.84	(45.67)	575.00
07410	Postage	18.82	20.00	1.18	29.54	40.00	10.46	240.00
	<b>Total Administrative</b>	<b>3,956.34</b>	<b>3,941.83</b>	<b>(14.51)</b>	<b>16,167.85</b>	<b>16,133.75</b>	<b>(34.10)</b>	<b>47,650.00</b>
<b>Maintenance</b>								
07500	General Maintenance	195.00	416.67	221.67	624.63	833.34	208.71	5,000.00
07510	Lawn Maintenance & Care	.00	.00	.00	.00	.00	.00	28,500.00
07520	Gutter Cleaning/Repairs	.00	.00	.00	.00	.00	.00	1,250.00
07530	Tree Maintenance	.00	.00	.00	.00	.00	.00	1,600.00
07540	Snow Removal	13,802.00	4,150.00	(9,652.00)	15,934.50	8,300.00	(7,634.50)	20,500.00
07550	Pest Control	.00	41.67	41.67	.00	83.34	83.34	500.00
	<b>Total Maintenance</b>	<b>13,997.00</b>	<b>4,608.34</b>	<b>(9,388.66)</b>	<b>16,559.13</b>	<b>9,216.68</b>	<b>(7,342.45)</b>	<b>57,350.00</b>
<b>Utilities</b>								
07900	Electricity	87.29	75.00	(12.29)	166.62	150.00	(16.62)	900.00
	<b>Total Utilities</b>	<b>87.29</b>	<b>75.00</b>	<b>(12.29)</b>	<b>166.62</b>	<b>150.00</b>	<b>(16.62)</b>	<b>900.00</b>
<b>Special Projects</b>								
08520	S.P. Foundation Repairs	.00	.00	.00	578.90	.00	(578.90)	2,500.00
08530	S.P. Pavement	.00	.00	.00	.00	.00	.00	6,500.00
	<b>Total Special Projects</b>	<b>.00</b>	<b>.00</b>	<b>.00</b>	<b>578.90</b>	<b>.00</b>	<b>(578.90)</b>	<b>9,000.00</b>
<b>Reserve Contributions</b>								
08600	Reserve Contribution	2,000.00	4,000.00	2,000.00	2,000.00	8,000.00	6,000.00	48,000.00
08630	Rest.Funds-Variou Proj.	666.66	333.33	(333.33)	666.66	666.66	.00	4,000.00
	<b>Total Reserve Contributions</b>	<b>2,666.66</b>	<b>4,333.33</b>	<b>1,666.67</b>	<b>2,666.66</b>	<b>8,666.66</b>	<b>6,000.00</b>	<b>52,000.00</b>
	<b>TOTAL EXPENSES</b>	<b>20,707.29</b>	<b>12,958.50</b>	<b>(7,748.79)</b>	<b>36,139.16</b>	<b>34,167.09</b>	<b>(1,972.07)</b>	<b>166,900.00</b>

